

OnTrack



FEDERAL CREDIT UNION

Your Destination for Member Preferred Federal Credit Union News.

Terms to know before you go!

Looking to buy a new or new-to-you set of wheels this summer? Here are some terms that might be helpful.

APR (Annual Percentage Rate)

The annual interest rate charged on the money you borrow. Usually this is based on the Federal interest rates. It can also go up or down based on your credit worthiness. This rate is also known as a finance rate.

Down Payment

The money you put down, up-front, to reduce the amount you are financing. This can reduce your monthly payments. Usually a typical down payment is roughly 20% of the sale price of the car, but down payments are not required when you purchase a vehicle.

As-Is

When you see this on a car, know that the car is sold exactly as it is, usually (according to Autobyte!) without a warranty. Any issues that come up with an 'as-is' car are the buyer's responsibility.

 For more information or to get rolling on purchasing a new (or new-to-you) set of wheels, visit us online at MemberPreferredFCU.com to apply today!

GAP Insurance

This is available with any auto loan. If your car is wrecked or stolen, you will be paid the difference between what you owe on your loan, and what insurance paid for the vehicle. The cost for our members is \$299 and can be added into the loan.

Credit Life/Credit Disability Insurance

Available on all loans, as long as the member is employed and working at least 25 hours per week at the time of loan. The credit life pays all covered loans at the time of death. Joint Credit Life is also available on spouses. Credit Disability will make your loan payments while you are off work due to illness or injury.



Our Mission Statement

Member Preferred Federal Credit Union was founded in 1935 to "promote thrift and to create a source of credit without high interest rates." That remains a primary purpose today. This credit union is dedicated to serving its members in a friendly, competent manner, while keeping a close eye on changes in the marketplace. Every effort will be made to preserve this credit union for future generations.



FEDERAL CREDIT UNION

Visit the branch to redeem this coupon.



memberpreferredfcu.com



817-222-2288

GET **1%** OFF
ANY NEW
LOAN

Family Discounts on Loans

When you're a part of the Member Preferred family, you deserve only the best. That's why we want to offer you this coupon for

1% off any new loan.

This coupon is good for any new loan approved between now and December 31, 2020. APR will vary according to credit score and offer is subject to approval. Some restrictions do apply.



Your Destination for Member Preferred Federal Credit Union News.

Expanded convenience at your fingertips!

We're excited to announce improved payment features through our Mobile App and Online Bill Payment systems.

Now members can:

 Send money to friends, family, and other financial institutions in real time, or through standard ACH.

 Make automated payments with our new Picture Pay feature, for quick set-up for payees.

 Transfer money between external bank accounts.

 Make loan payments quickly and easily through our Payment Portal on our website homepage.

 And enjoy upgraded features within Bill Pay.



Download our Mobile App today!

Refer your family members to join the Credit Union!

When you join Member Preferred Credit Union, you become one of the owners in this not-for-profit cooperative. That means any profits go to you, the member/owner, in the form of better rates on savings and loans as well as better services and lower fees overall.

Now is the time to share the benefits of Member Preferred with your family! Refer a family member to join us today!

Banks	Credit Unions
For profit	Not-for-profit
Paid Board of Directors	Volunteer Board of Directors
Stockholders own the bank	Members own the credit union
Serves customers	Serves member-owners within their field of membership
Customers have no voting rights	Members vote for the Board of Directors
Profit driven	Service Driven
Return profits to stockholders	Return profits to members
Federally insured by FDIC	Federally insured by NCUA



HOLIDAY CLOSINGS

Independence Day – (observed) Friday, July 3

Labor Day – Monday, September 7



CONTACT US

340 Blue Mound Rd., Ste 342

Saginaw, Texas 76131

phone: 817-222-2288

fax: 817-222-2299



National Credit Union Administration, a U.S. Government Agency – Member accounts are federally insured to at least \$250,000 and backed by the full faith and credit of the United States Government.

